

A.I. 18 (2003)

**IN THE MATTER OF THE AUTOMOBILE
INSURANCE ACT, CHAPTER A - 22,
R. S. N. 1990.**

AND

IN THE MATTER OF AN APPLICATION BY
CGU Insurance Company of Canada
to implement certain revisions to its current rates
for its Commercial class of business.

WHEREAS by application received April 10, 2003, CGU Insurance Company of Canada applied to the Board for approval to implement certain revisions to its current rates for its Commercial class of business, and

WHEREAS CGU Insurance Company of Canada proposes certain revisions to its current rating program for its Commercial class of business as outlined in the application, namely:

- a. introduction of new surcharges, applicable to certain classes of vehicles and operators,
- b. expansion of the limits being offered for SEF44 with corresponding premiums,

c. introduction of Anti-Theft Discount of 10%, applicable to Comprehensive and Specified Perils, and

d. other minor changes as outlined in the application.

and differentials as submitted with this filing

WHEREAS, the Board, after due examination and analysis of the proposed revisions finds that they should be approved as filed.

IT IS THEREFORE ORDERED THAT:

1. The application of CGU Insurance Company of Canada be and it is hereby approved.
2. These revisions shall be effective from June 1, 2003 for new business and July 1, 2003 for renewals.

DATED at St. John's, Newfoundland and Labrador, this 30th day of April, 2003.

Robert Noseworthy
Chairperson & Chief Executive Officer

G. Fred Saunders
Commissioner

Cheryl Blundon
Board Secretary